

Current Canadian legislation allows you to donate publicly traded securities, mutual funds and bonds to registered charities without having to pay capital gains tax. To **avoid paying capital gains tax**, the securities must be transferred directly from your institution to Canterbury Foundation and not cashed first.

BENEFITS OF SECURITIES DONATIONS

- You pay **no capital gains tax on securities you donate** that you've held for more than one year
- You are eligible for a **charitable income tax deduction** on the fair market value of the securities on the date of transfer
- Donating securities provides you an opportunity to **rebalance your portfolio**
- If your charitable credits for the year exceed the standard 75% of your net income, you may **carry forward the excess tax credits** for up to five years

ILLUSTRATIVE EXAMPLE

	OPTION 1 Sell Securities & Donate	OPTION 2 Simply Transfer Securities
Original cost	\$ 1,000	\$ 1,000
Current fair market value	10,000	10,000
Capital gain	9,000	9,000
Taxable gain	4,500	-
Capital gain tax (@50%)	\$ 2,250	zero
Charitable Gift Receipt	10,000	10,000
Tax credit @ 25% on first \$200	50	-
Tax credit @ 50% on remainder	4,900	4,500
Net tax advantage from donation	\$ 2,700	\$ 4,500

66.7%

The above general calculations are for illustrative purposes only. It does not constitute legal, financial or tax advice. We strongly encourage and recommend you consult legal, financial, or estate planning professionals prior to making a gift of securities.

If you donate your shares directly to Canterbury Foundation, we receive a higher donation and you receive an official receipt showing the larger contribution.

This means a considerable tax benefit for you and a larger donation for Canterbury Foundation.

WHAT IS THE PROCESS?

Gifts of securities usually is done by way of an electronic transfer from your account to Canterbury Foundation. We cannot "pull" the securities out of your account - it must be "sent" by written instruction from you to your bank or investment firm. Gifts of mutual funds generally take longer than gifts of shares. Sometimes securities gifts happen almost immediately, with others taking weeks to complete.

WHO ISSUES THE DONOR TAX RECEIPT AND WHEN?

Once the securities are transferred and sold, Canterbury Foundation will issue the donation receipt for that gift. In all likelihood, the financial markets would have fluctuated from the time you decided to transfer to the actual sale. The receipt will be based on the value of securities at the time they were received by Canterbury Foundation.

QUESTIONS?

Please direct to Margo Buckley at:
margob@canterburyfoundation.com
780-919-7295

GIFT OF SECURITIES

AUTHORIZATION AND DIRECTION FORM

Charitable Registration Number: 887411791 RR0001



This form authorizes the transfer of the securities by the DONOR to CANTERBURY FOUNDATION. The donor is responsible to contact their institution to initiate the transfer of securities and forward a scanned copy of this completed form to the accounting@canterburyfoundation.com with the subject line: "Securities Gift - <donor name>"

Donor Information

DONOR NAME

ADDRESS

CITY

PROVINCE

POSTAL CODE

TELEPHONE NUMBER

EMAIL

Securities being transferred from:

NAME OF DELIVERING INSTITUTION

CONTACT NAME

TELEPHONE NUMBER

DONOR ACCOUNT #

FIRM / CUID #

ADDITIONAL REFERENCE INFO

Gifting Details

Please direct my donation to: _____

DATE OF TRANSFER _____

Security Name	Symbol	Exchange	CUSIP #	# of shares	Security Class	Est. Value

I wish to make a charitable gift consisting of the above listed securities to the CANTERBURY FOUNDATION. Please accept this form as my authorization for you to TRANSFER IN-KIND, the above listed securities from my brokerage account to the CANTERBURY FOUNDATION custody account held at SCOTIATRUST.

It is my understanding that this transfer and gifting represents a disposition for which I will be provided with a donation receipt from the CANTERBURY FOUNDATION based on the value as of the close of trading on the date they are received by the CANTERBURY FOUNDATION in their custody account.

TRANSFER INFORMATION

SCOTIATRUST
CDS FINS No: T525
CUID - BNSC DTC: 4816
ACCOUNT NUMBER: 78038690-10
Canterbury Foundation

This account number should be referenced as part of the transfer

We are pleased to recognize our donors in publications and on our website where appropriate.

CANTERBURY FOUNDATION has my permission to recognize me as _____

I wish to remain anonymous

PREFERRED RECOGNITION NAME

SIGNATURE

NAME

DATE

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